

Oshki Pimache O-Win: The Wenjack Education Institute

Statement of Financial Position

As at March 31	2022	2021
	\$	\$
ASSETS		
Current		
Cash	5,988,163	4,559,904
Short-term investments [note 2]	585,068	584,049
Accounts receivable [note 3]	1,191,666	1,786,014
Harmonized Sales Tax receivable [note 4]	211,590	126,528
Prepaid expenses	81,921	1,075,323
Total current assets	8,058,408	8,131,818
Capital assets, net [note 5]	2,035,624	2,206,235
	10,094,032	10,338,053
LIABILITIES		
Current		
Accounts payable and accrued liabilities [note 6]	853,009	631,062
Due to Ministry of Colleges and Universities (MCU)	-	564,202
Due to Indigenous Services Canada	1,336,624	1,121,682
Due to Ministry of Aboriginal Affairs	3,305	3,305
Deferred revenue [note 7]	3,643,654	3,964,155
Due to Employment and Social Development Canada	185,958	-
Total current liabilities	6,022,550	6,284,406
Deferred capital contributions [note 8]	1,537,698	1,708,553
Fund balances		
Administration - unrestricted	1,432,464	1,250,647
Internally restricted [note 9]	596,765	596,765
Invested in capital assets	504,555	497,682
	2,533,784	2,345,094
	10,094,032	10,338,053

See accompanying notes to the financial statements.

Approved On Behalf Of Council:

"Arlene Jung"

"Lynda Beardy"

Oshki Pimache O-Win: The Wenjack Education Institute

Combined Statement of Operations and Changes in Fund Balances

Year ended March 31	2022	2021
	\$	\$
REVENUE		
Government funding		
Ministry of Colleges and Universities	4,065,888	3,271,331
Indigenous Services Canada	2,404,016	2,367,022
Ministry of Labour, Training and Skills Development	-	327,928
Employment and Social Development Canada	-	152,565
Indigenous Institute Consortium	58,157	117,126
ONCAT	75,380	30,979
Amortization of deferred capital contributions	170,855	189,839
Tuition	578,872	508,116
Administration fees	221,972	165,949
Books	49,773	125,645
Other funders	94,316	41,752
Interest	14,939	30,953
Nishnawbe-Aski Nation	522,019	166,272
Miscellaneous	90,310	14,188
Total revenue	8,346,497	7,509,665

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Institute
Combined Statement of Operations and Changes in
Fund Balances (cont'd)**

Year ended March 31	2022	2021
	\$	\$
EXPENSES		
Administrative Programs	385,707	230,505
Radiology Program	324,599	92,147
Other fees	20,552	16,402
MCU Personal Support Worker and Practical Nursing Program	58,362	-
Student Bursaries Program	14,000	14,000
Pathways for Indigenous Women Program	119,794	-
Aviation Program	195,496	483,379
Pre-apprenticeship Program	375,386	-
Social Worker Degree Program	38,756	9,681
Native Early Childhood Education Program	354,337	237,882
Capacity Development Program	-	78,934
Social Service Worker Program	498,611	235,184
ONCAT S2135 Program	5,000	-
Bachelor of Education Program	165,423	113,908
ONCAT Bachelor Pathway Program	14,240	32,633
Mining Essentials Program	5,119	26,463
Summer Student Program	-	2,565
Security Guard Training Program	-	416
Confederation College SOA	10,765	-
NAN Health Services Program	106,896	2,049
Status of Women Program	-	10,841
NAN Mental Health Workshop Program	29,132	17,013
Indigenous Wellness and Addictions Program	311,007	193,283
Conference Board of Canada Program	4,027	-
Personal Protective Equipment Program	-	55,479
College Access Program	246,705	136,048
Pre-Health Program	53,274	22,974
Skills Link (Forestry Program)	-	15,594
Ministry of Colleges and Universities Programs	2,940,545	2,959,685
ONCAT MyCreds Institutional Onboarding Program	9,000	-
ISC COVID-19	984,270	24,018
ONCAT Social Work Program	-	15,846
ONCAT Qualitative Research Program	-	2,000
Mental Health Program	80,566	14,140
MCU COVID-19 Program	-	157,016
Youth Employment Program	31,563	-
Virtual Learning Program	290,139	-
Support for Student with Disabilities Program	41,671	-
Total expenses	7,714,942	5,200,085

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Combined Statement of Operations and Changes in Fund Balances (cont'd)

Year ended March 31	2022	2021
	\$	\$
Excess of revenue over expenses before repayable and deferred revenue balances for year	631,555	2,309,580
Indigenous Services Canada - repayable	630,144	(348,404)
Ministry of Colleges and Universities - repayable	(72,136)	(64,597)
Deferred revenue <i>[note 7]</i>	(1,193,239)	(1,542,956)
Employment and Social Development Canada - repayable	192,366	-
Excess of revenue over expenses	188,690	353,623
Fund balance, beginning of year	2,345,094	1,991,471
Fund balance, end of year	2,533,784	2,345,094

See accompanying notes to the financial statements.