

**Oshki Pimache O-Win: The Wenjack Education
Institute
Statement of Financial Position**

As at March 31	2020	2019
	\$	\$
ASSETS		
Current		
Cash	4,723,340	3,263,766
Short-term investments [note 2]	568,342	568,342
Accounts receivable [note 3]	1,110,052	1,205,361
Harmonized Sales Tax receivable [note 4]	102,646	105,406
Prepaid expenses	30,763	57,103
Total current assets	6,535,143	5,199,978
Capital assets, net [note 5]	2,256,020	2,549,267
	8,791,163	7,749,245
LIABILITIES		
Current		
Accounts payable and accrued liabilities [note 6]	599,189	621,263
Due to Ministry of Training, Colleges and Universities (MTCU)	13,087	339,517
Due to Indigenous Services Canada	1,163,711	878,659
Due to Health Canada	-	401,616
Due to Ministry of Aboriginal Affairs	3,305	3,305
Deferred revenue [note 7]	3,122,007	1,490,063
Total current liabilities	4,901,299	3,734,423
Deferred capital contributions [note 8]	1,898,393	2,109,325
Fund balances		
Administration - unrestricted	1,037,079	868,790
Internally restricted	596,765	596,765
Invested in capital assets	357,627	439,942
	1,991,471	1,905,497
	8,791,163	7,749,245

See accompanying notes to the financial statements.

Approved On Behalf Of Council:

"Arlene Jung"

"Lynda Beardy"

**Oshki Pimache O-Win: The Wenjack Education
Institute
Combined Statement of Operations and Changes in
Fund Balances**

Year ended March 31	2020	2019
	\$	\$
REVENUE		
Government funding		
Ministry of Training, Colleges and Universities	2,649,942	2,159,489
Indigenous Services Canada	1,640,606	1,591,385
Health Canada - First Nations & Inuit Health Branch (Health Canada)	-	861,875
Government of Canada - Women and Gender Equality	54,668	264,364
Employment and Social Development Canada	2,300,822	903,252
Amortization of deferred capital contributions	210,933	234,370
Tuition	184,395	462,964
Books	131,648	142,497
Administration fees	138,758	188,907
Other funders	44,539	105,622
Opiikapawiin Services	17,459	72,171
Interest	32,094	17,302
Miscellaneous	-	8,677
Oncat	158,447	-
Total revenue	7,564,311	7,012,875

**Oshki Pimache O-Win: The Wenjack Education
Institute
Combined Statement of Operations and Changes in
Fund Balances (cont'd)**

Year ended March 31	2020	2019
	\$	\$
EXPENSES		
Administrative Programs	-	1,184,552
Health Canada - Radiology Program	287,119	272,831
Chemical Addictions Worker Program	-	371,396
Student Bursaries Program	14,000	14,000
Student Success Initiative	-	147,619
Aviation Program	926,600	306,566
Aboriginal Career Entrance Program	-	115,560
Social Worker Degree Program	34,366	96,407
Native Early Childhood Education Program	224,407	444,973
Social Service Worker Program	214,629	440,409
New Paths	34,368	137,737
Bachelor of Education Program	145,662	106,728
Mining Essentials Program	31,157	37,609
Summer Student Program	-	3,252
General Business Program	-	179,318
Status of Women Program	101,078	195,581
NAN Mental Health Workshop Program	50,477	26,565
Indigenous Wellness and Addictions Program	178,730	476,871
Watay Project Program	9,795	56,562
Classroom Assistant Program	-	20,489
Police Foundations Program	-	121,380
Registered Practical Nurse	-	159,714
Skills Link (Forestry Program)	1,014,289	513
Ministry of Training, Colleges and Universities Programs	2,535,862	-
Oncat business	75,595	-
Total expenses	5,878,134	4,916,632
Excess of revenue over expenses before repayable and deferred revenues balances for year	1,686,177	2,096,243
Indigenous Services Canada - repayable	(668,756)	(543,365)
Health Canada - repayable	-	(218,922)
MTCU - repayable	(16,585)	-
Deferred revenue [note 7]	(914,862)	(773,567)
Excess of revenue over expenses	85,974	560,389
Fund balance, beginning of year	1,905,497	1,345,108
Fund balance, end of year	1,991,471	1,905,497

See accompanying notes to the financial statements.